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To whom it may concern

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**The British Virgin Islands court changed
and significantly limited the injunction which J Trust demanded**

14th Feb, Showa holdings co., ltd. (the company) and its subsidiary, Wedge Holdings co., ltd. were informed that the British Virgin Islands (BVI) court has granted the variation of the injunction sought by A.P.F. Group Co., Ltd. (APFG) and Mr.Mitsuji Konoshita. The injunctions were previously filed by J Trust Co.,Ltd group (J Trust). The court changed and significantly limited the injunction against APFG and Mr.Mitsuji Konoshita.

This is the first time the BVI court heard both sides and the court made the decision to grant the variation of the injunction in favor of APFG and Mr.Mitsuji Konoshita. This is a good step forward and the company believe that it will have good effect on the cases between J Trust and Group Lease group which is the company's subsidiary. The company believe these lawsuits are fictitious claims made by J Trust.

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