News Release

To whom it may concern

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Current Operating policy for tennis clubs managed by Lucent, a consolidated subsidiary, in response to the epidemic of the new coronavirus

Lucent Corporation (Hereinafter referred to as Lucent), a sports business subsidiary of Showa Holdings, Inc. (Hereinafter referred to as Company), has decided the current operation policy of its tennis club in response to the epidemic of new coronavirus COVIT -19.

As part of our group's sports business, Lucent operates a tennis club regeneration and management business, and approximately 3000 members enjoy tennis and soft tennis throughout Japan. Under the current circumstances, Lucent has decided the current operation policy in consideration of the various "feeling and thought" of their stakeholders, such as members of the tennis club and other related party, our social responsibility, and Lucent's mission of " Make sports community more active" and have notified our members of these decisions.

Japan and the world are currently facing difficulties. Based on the principle that "Be afraid, act right" our group will make every effort to contribute to society and the sports community.

(Press Release of Lucent)

Current Operating policy in response to the epidemic of the new coronavirus

Dear Members:

Thank you for always using Lucent Tennis Club.

Our company has made the following current operation policy of the tennis club's in response to the new coronavirus epidemic. The tennis club is open normally at the moment. On the other hand, we will extend the validity of the lessons until the end of the year so that those who take a day off can rest more easily. On the other hand, for those who want to rest at home, we will extend the valid period of the lesson for those who did not take the lesson until the end of the year so that they can rest at ease.

As a company that runs a tennis club, Lucent's management has had many discussions. Based on information on the coronavirus from WHO and other public agencies and experts, we reviewed government requests, the situation of affected people, the impact of school closures, and other news. Events around the world have also been canceled or postponed significantly, and there is a lot of debate on SNS about the pros and cons of decisions made by the government, municipalities and event organizers. It was a difficult task for us as a tennis club operator to make a decision at this moment.

On February 29, Prime Minister Abe presented the standard at a press conference as follows.

"In order to avoid the risk of a large-scale infection, we request cancellation, postponement, or downsizing of sports and cultural big events where a large number of people gather."

"There were cases of infection spreading at sports gyms and buffet-style meals. For the time being, I would like you to refrain from activities in places where ventilation is poor, where there is a high risk of contact with many and unspecified people, and I would like you to take sufficient measures to prevent infection."

On the other hand, he said, "We hope that all possible measures will be taken to prevent infection, such as holding graduation ceremonies with a minimum number of participants." and I thought that he was thinking about the balance with people's "feeling and thought"..

The Ministry of Health, Labour and Welfare has also announced the following "For example, it is said that the risk of infection increases if you stay indoors for a certain period of time in a situation where you cannot keep enough distance from each other."

"The Government of Japan does not make any uniform request to refrain from holding events."

"We ask that you take steps to reduce the chances of infection. Please prepare measures to prevent the spread of infection, such as recommending participants to wash their hands, installing alcohol disinfectants, and asking people with symptoms such as a cold not to participate."

Our tennis club's lessons are small, with a maximum of eight people, and the nature of the tennis courts means that they are not crowded in the building. We took that into consideration.

In the current situation, we considered the option of temporarily closing our tennis school. Also, we considered to stop only juniors when the school closes. On the other hand, there must be members, users, staff members, and everyone with various thoughts, feelings, and circumstances regarding the point of "Whether I want to play tennis or soft tennis now".

At such times, we thought that the most important criterion for making decisions was how to respond to the "feeling and thought" of diverse people based on our own mission and values. At the same time, we believe that we must give maximum consideration and take concrete actions to fulfill our social obligations.

Our company Corporation's mission is to " Make sports community more active" and its slogan is "Support the "Energy" for people all over Japan through sports community.".

There are many people who want to continue playing tennis or soft tennis. We at Lucent have a responsibility not to stop the infrastructure of the sports community. At the same time, we wanted to respond to your "uneasiness" feelings. Combining our social responsibilities, the "feeling and thought" of our members, and our "mission", we concluded that we could continue the infrastructure of the "People who want to do it and people who don't want to do it can choose voluntarily." sports community by "take infection-control measures as far as possible" and "No loss to members and users". We also considered how to implement "do everything one can" in infection prevention measures. Thinking that specialized knowledge and experience were necessary, we decided to learn from a food manufacturing company in our company. With the cooperation of the company, we have fully prepared alcohol for hand sterilization, and we have learned from the company how to wash hands effectively, and we will present it to you.

The results of the above examination are as follows. Currently, it will be applied during March.

1. The tennis club will continue to operate.

2.Hand washing, alcohol disinfection and cleaning with alcohol are carried out thoroughly as infection prevention measures.

3.In order to make it easier for the members to rest, the validity period of the substitute lesson during this period will be extended until the end of 2020.4.Staff wear masks, and staff who are not feeling well should stay at home.

Also, please refrain from visiting the school if you are not feeling well, such as fever, cough, or other symptoms. Especially in the cold season, we think there are many people who just have a slight cold. we don't think the current situation is one in which "It's just a little thing, so let's play tennis." is becoming popular. We hope "Those in perfect physical condition" instead of "Those who can do it." will visit our clubs in this situation.

The above is the background of our company's consideration up to this point and the conclusion. We will continue to make flexible and prompt decisions based on your opinions, legislative and administrative decisions, the future course of the infection, and other factors, while adhering to our principles.

We will keep you updated on our website and SNS, so please follow us and keep us informed.

Even now, for the benefit of our members and those who will join us in the future, all of our staff continue to smile cheerfully, continue our daily lessons, and continue to work hard to create more enjoyable lessons. As a management, I thank all the staff from the bottom of my heart.

I promise that when this situation gets better, we will bring you a tennis club that will be even more fun and exciting.

Thank you for your understanding and cooperation.

Sincerely yours

1 March 2020

Lucent Tennis Club

P.S. We hope, we can have a good time together, as soon as possible, without worrying.