

## **Food Business**

To deliver "Happiness with small bites" all around the world everyday



### Food Business (From a producer of Japanese Sweets to a well-known Brand)









### Overview (Food Business)



#### **Overview**

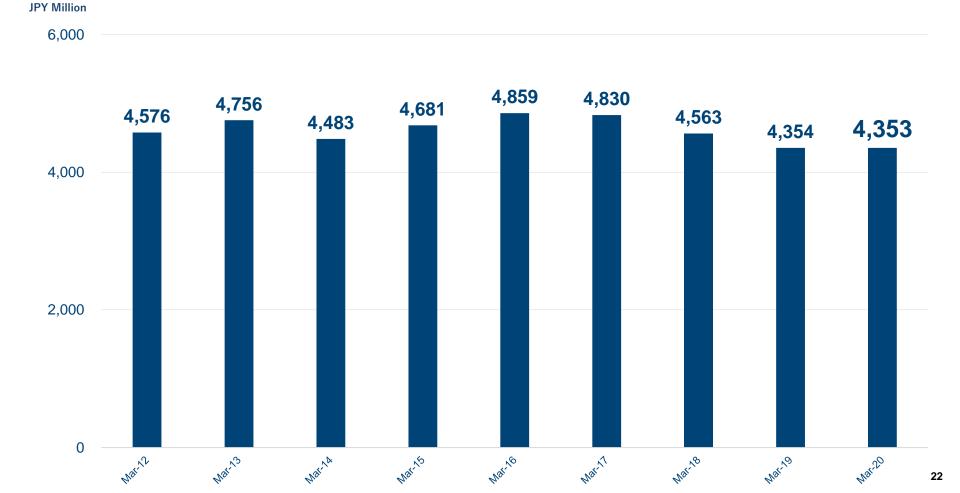
- ➤ **Up to last year:** Excessive product numbers have reduced production efficiency.
  - **This year:** Improving profitability by narrowing down to priority products.
- ➤ **Up to last year:** Low productivity due to the shortage of the skilled workers. **This year:** Improving productivity through successful measures to recruit full-time employees.
  - Significantly increased profitability through improvements in both products and human resources.

### Impact of COVID-19 epidemic

- ➤ Revenue is declining due to the impact of Covid-19 epidemic, as a result of the above measures, improvement of profits is realized more than that.
- > Increasing visibility by focusing on branding through social media.

## Revenue (Food Business)



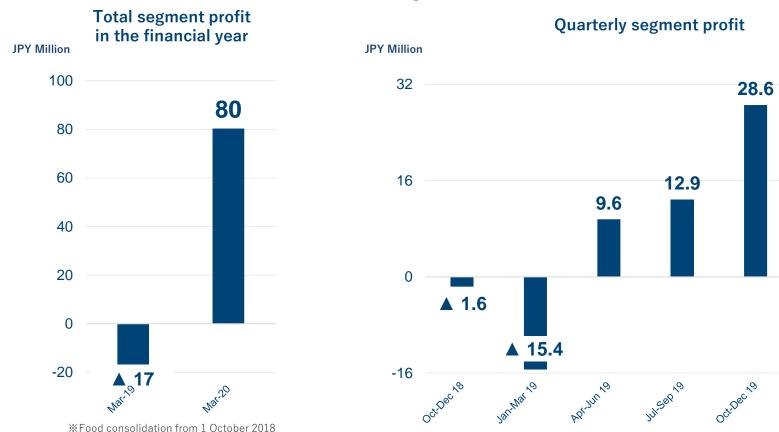


## Segment Profit (Food Business)



29.3

Successful business transformation undertaken after consolidation in 2019, with significant improvement in profitability.



### Progress of branding through social media



Branding thorough social media has progressed, increasing awareness of the company's products is expected to make a significant contribution to earnings growth over the medium to long term.









in the Yahoo news Japan!

#### Twitter followers of Asuka Foods





## Nihonbashi-honcho Kashidokoro Health Food





More delightful
More delicious
More healthy Wagashi



# Twitter followers of Nihonbashi-honcho Kashidokoro





# Food Business To improve profitability and increase revenue



- Expecting maintained high profits with continuous improvement of productivity.
- Sales in current quarter is increasing due to improved recognition in the market.
- The current policy is expected to continue, with the aim of further increasing profits through increased sales.